

The Minutes of the 35th Annual General Meeting of Martlesham Heath Householders Limited held at St. Michael's Church Centre, Martlesham Heath, on Thursday 16th February 2012, commencing at 8.00 p.m.

Present: 47 Shareholders signed the register including the following:

Directors: Mr. T. Mahoney (Chair) Mr. D. Sweeting Mr. E. O'Byrne
Mrs. A. Humphreys Mr. I. Davidson Mr. N. Bennett
Mr. P. Squirrell Mr. P. See Mr. S. Denton

In attendance: Mrs. J. Steele

The notices convening the Annual General Meeting (as circulated) were taken as read.

1. Apologies for absence

Mrs. S. Robertson, Mr. & Mrs. W. Copeland

2. Approval of the Minutes of the 34th Annual General Meeting

The Minutes of the 34th Annual General Meeting held on 10th February 2011 were approved on the proposition of Mr. J. Kelso and seconded by Mr. P. Wilmot.

3. Consideration and approval of the Chairman's report

The Chairman's Annual Report was unanimously approved. Prior to the approval of the report Mr. Mahoney noted that Grainger Residential has recently instructed solicitors to transfer the Northern Green to MHHL. Once this process is complete, MHHL will apply for Village Green status for the Northern Green. Mr. Mahoney also noted that MHHL were hoping to secure income streams through the installation of a telephone cell mast in the Control Tower car park and through the proposed increase to house transfer fees. Mr. Mahoney provided sincere thanks to Angela Humphreys, Jeffrey Franklin and Paul Barrett all of whom have resigned as Directors.

4. Consideration and approval of the accounts and balance sheet

Mr. N. Bennett presented the accounts with a report. These were unanimously approved on the proposition of Mr. J. Kelso and were seconded by Mr. J. Wood.

5. Election of Directors

Mrs. A. Humphreys, Mr. J. Franklin and Mr. P. Barrett retired as Directors. Mr Mahoney thanked them for their contribution to MHHL.

Mr. T. Mahoney and Mr. N. Bennett were re-elected to the Board of Directors.

6. Authorise Directors to agree remuneration of Reporting Accountants

It was proposed that Mr. Simon Lasky continue as the Company's Reporting Accountant.

This was carried unanimously with 54 votes for and nil votes against.

7. Resolutions

(a) To consider and, if thought fit, pass an ordinary resolution:

“That the Company levy a subscription / maintenance charge from all its members for the period 1 July 2012 to 30 June 2013 at the rate of £20.00 per dwelling, the subscription to be payable on or before 1 October 2012. In the event that the subscription remains unpaid the rate will rise to £22.50 on 1 December 2012 and £25.00 on 1 March 2013. For the avoidance of doubt, members who occupy the same dwelling shall only be required to pay one subscription.”

This resolution was carried with 52 votes for and 2 votes against.

(b) To consider and, if thought fit, pass an ordinary resolution:

That clause 5(C) of the Company's articles of association be deleted and the following new article substituted.

5(C) Any person deriving title to a property in Martlesham from such a member as is described in clause 5(A) and (B) shall be entitled to become a member without payment of any fee other than a registration fee of seventy five pounds but after 31 March 2011 a sum as may be from time to time be determined by the Directors.

This resolution was carried with 50 votes for and 4 votes against.

During the course of the meeting the following matters were raised:

- A query regarding the skip which had been placed on the land next to the bund near to Lark Rise.
- A query regarding whether there is a need to have a 'Residents' Association' for Martlesham Heath.
- Concern was raised regarding the recent gorse cutting on the Western Corridor and the potential security risks this posed for residents of the neighbouring area.
- A query regarding whether the Fire Break policy still existed.
- A query regarding the Bank of Ireland investment which had recently lost significant value.

The meeting closed at 9.00 p.m.